# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:1926
ANSWERED ON:29.11.2001
INVESTMENT SCHEME OF IOCL
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**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether the Indian Oil Corporation Limited has formulated any scheme for investment;

(b) if so, the details thereof;

(c) whether any joint venture projects are being launched in collaboration with foreign companies under this scheme;

(d) if so, the details thereof; and

(e) the time by which these projects are likely to be started?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): The Indian Oil Corporation Limited (IOC)plans to invest in the core sector as well as the Hydrocarbon Value chain including E&P, Petro-Chemicals, LNG/Gas and Power.During the Ninth Plan, the likely project expenditure for the IOC is Rs.12,977/- croreA list of the major projects is given in Annexure-I.

(c) to (e): The details of Joint Venture Projects of the IOC launched in collaboration with foreign companies are given in Annexure-II.

ANNEXURE-1
Annexure referred to in the reply to parts (a) to (b) of the Lok Sabha Unstarred Question no.1926 dated 29.11.2001 regarding investment scheme of IOCL.

LIST OF MAJOR PROJECTS OF THE IOC.

(Rs. In Crore)

| SL. NO. | NAME OF THE PROJECT | DT. OF APROVAL PATED | ANTICI- APPROVED COST | CATEGORY COST. |
|---|---|---|---|---|
| 1. | Low cost expansion of Refinery to 6MMTPA | Feb.99/ 1803 | 1963 | Capacity Augmentation. |
| 2. | Solvent Dewaxing/deoiling At Digboi. | Feb.99/ 419 | 419 | yield & Value addition. |
| 3. | Hydro-treatment of coker Streams at Guwahati. | feb.99/ 497 | 522 | Quality improvement. |
| 4. | Hydrotreatment at Digboi | Feb.99/ 343 | 343. | Quality improvement. |
| 5. | px/pta at panipat | June,99/ 4228 | 5104 | Petrochemicals. |

| | | | |
|---|---|---|---|
| 6. Grass Root refinery in Eastern India | Aug.99/ 11596 8312 | Capacity Augmentation. | |
| 7. Expansion of Panipat Refinery by 6MMTPA. | Aug.99/ 4000 3365 | Capacity Augmentation. | |
| 8. Residue upgradation Facility at Gujarat (including Expansion of Gujarat Refinery To 18MMTPA). | Oct.99/ 4392 4392 | Yield & Value addition. | |
| 9. Improvement of lube oil Quality by Catalytic Hydro Dewaxing at Haldia. | July99/ 360 422 | Quality Improvement. | |
| 10. Production of (LAB) Linear Alkyl Benzene at Gujarat (in Prinicipal cleared by Board). | May,2000/1248 1140. | Petrochemicals. | |
| 11. Aug.of Haldia-Barauni Crude PL to 7.5 MMTPA | Feb.99/ 290 472. | Pipeline Expansion. | |
| 12. Augmentation of SMPL System for supply of crude oil to Gujarat, Mathura & Panipat Refinery expansion. | April,2000/1734 1734 for crude. | Pipeline Expansion | |
| 13 Marketing terminal for Eastern Sector Refinery & LPG facilities | Oct.99/ 790 790 | Marketing Terminal for evacuation/ receipt. | |

Annexure-II

Annexure referred to in the reply to parts (c) to (e) of the Lok Sabha Unstarred Question no.1926 dated 29.11.2001 regarding investment scheme of IOCL.

JOINT VENTURE PROJECTS LAUNCHED BY THE IOC IN COLLABORATION WITH FOREIGN COMPANIES.

| Sl.No. | Name of Joint Venture | Promoters | Business |
|---|---|---|---|
| 1. | Petronet LNG Limited (PLL) | IOC, GAIL, ONGC and BPCL. The Board of Directors of PLL has approved the participation of Gaz de France, France, Ras Gas, Qatar, Nominee of Gujarat Government and financial institutions. | Development of LNG Terminals at Dahej and Kochi, Kerala. Gujarat |
| 2. | Indian Oil Panipat Power Consortium Limited. | IOC and Marubeni Corporation, Japan | Power Project |
| 3. | Indo Mobil Limited | IOC and Mobil Petroleum | Importing, blending |

| | | | |
|---|---|---|---|
| | Co. Inc., USA | and marketing of mobil brand lubricants. | |
| 4. Avi-Oil India | IOC, Balmer-Lawrie NYCO SA, France | Limited Aviation lubricants. | |
| 5. Indian Oil Tanking Limited | Gmbh, Germany | IOC, IBP and Oil Tanking for storage of pertroleum products. | Development of infrastructure facility |
| 6. Lubrizol India Limited | Corporation, USA | IOC and Lubrizol | Lube Aditives |
| 7. Indian Oil Petronas Limited (IPL) | Malaysia | IOC and Petronas, | Setting up of LPG import facility at Haldia |